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The Nottingham Centre for Research on Globalisation and Economic Policy (GEP), University of Nottingham,

is pleased to award the prize for

Best Paper

at the

**23rd GEP Annual Postgraduate Conference
24th – 25th April 2025**

to:

Cristian Espinosa

for his paper

“From Protection to Retaliation: the Welfare Cost of Tariffs ”

Awarded by the Selection Committee comprising:
Facundo Albornoz, Zhihong Yu, Alejandro Graziano, and Min Zhu